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MRI Medical

Press Release

Fenner PLC acquires MRI Medical, a medical device manufacturer

Tucson, AZ July 7, 2010: Fenner is pleased to announce that it has acquired 100% of the share capital of MRI Manufacturing & Research, Inc (MRI Medical), a privately owned corporation based in Tucson, Arizona, USA.

MRI Medical is a start-to-finish development and manufacturing company that designs, validates and manufactures cutting-edge, silicone-based devices for its customers, which are medical device companies.

Mark Abrahams, CEO of Fenner, commented that "MRI Medical expands Fenner's expertise in polymer and elastomer engineering, and is a further demonstration of the AEP division's focus on performance critical applications. The acquisition of MRI Medical is another important step towards the goal of building a significant presence for Fenner in the medical industry."

Joseph Lee, President of MRI Medical said, "We are pleased to join the Fenner Group of companies. We will be able to draw on Fenner's deep financial resources and diverse technical strength to expand our business worldwide and remain at the forefront of medical device development."

Fenner is a world leader in the field of reinforced polymer engineering. Products include conveyor belting for the mining and power generation markets; precision motion control products for the office automation and mechanical equipment markets; sealing products for the mining, hydraulics and energy industries; technical fabrics and polymer products for the medical device industry.

For further information please contact:

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For more information on Fenner, please go to www.Fenner.com.

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For Immediate Release